

WILLIAM M. BENNETT

## STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA (PO. BOX 942879, SACRAMENTO, CALIFORNIA 94279-0001) Telephone (916) 445–6964

December 28, 1990

First District, Kentfield
CONWAY H. COLLIS
Second District, Los Angeles
ERNEST J. DRONENBURG, JR.
Third District, San Diego
MEMBER
Fourth District, Los Angeles
GRAY DAVIS
Controller, Sacramento

CINDY RAMBO Executive Director

TO: COUNTY ASSESSORS, COUNTY COUNSELS, AND OTHER INTERESTED PARTIES

## TIMBER YIELD TAX RATE

Following a public hearing held December 5, 1990, the State Board of Equalization, pursuant to Revenue and Taxation Code, Section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 1991.

Sincerely,

Paul E. Crebbin, Chief Timber Tax Division

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